



Revolving Credit Facility w/ International A/R

\$2,500,000

Total Financing

30 yr old leadership development and training company with a global footprint providing essential leadership training for some of the world's most notable companies needed access to additional working capital to continue to fund growth. The company was experiencing growth related to their international work and their current credit facility was not allowing them to include those receivables in their borrowing base, therefore they were self-funding this work and it was putting a strain on cash flow. The bank was able to restructure the borrowing base coupled with trade insurance supporting the foreign receivables which allowed the client to get a higher advance rate on their eligible receivables. There was also an additional component built into the credit facility that was earmarked for debt refinance which the bank structured the credit facility to step down on a quarterly basis to mirror amortization.