



## **Asset Based Revolving Credit Facility**

**\$12,000,000**

### **Total Financing**

Founded in 2006, this services company with fortune 500 clients has a very unique and exotic financing program with another lender. The company had experienced transformational growth due to a recent acquisition of a competitor's portfolio of clients and needed a larger credit facility. Their current lender was not willing to upsize their facility and Hillcrest stepped in and provided the necessary facility.

What was unique here was the structuring elements and collateral monitoring that the bank undertook. The team spent has spent a considerable amount of time inside of the client's business, understanding their accounting and management systems to continue gleaming a comprehensive understanding of this company's business and how the bank can better advise them on operational efficiencies that will save them money and allow them to continue growth.