



## Acquisition of Nutraceutical Business

**\$3,890,000**

### Total Financing

Experienced management team was looking for an acquisition target with a strong base. The new ownership team has extensive experience scaling businesses. Leveraged the SBA 7(a) and Express programs to provide the buy-out and working capital which allowed the new management team the ability to close on the transaction.

What was unique here was that the new management team was not operating another business at this time. Additionally, the existing company had considerable client concentration with their top 3 clients accounting for roughly 60% of sales. The bank was able to get comfortable with their historical operating experience and growth plans/strategy to diversify the client base and scale the business in this frothy industry sector.